

Bilton Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an PAYMENTS and RECEIPTS basis.

Box No.	Description	31/03/2021 £	31/03/2022 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	30294.01	34676.19				BALANCE B/F AGREES
2	Annual precept	20000.00	20000.00	0.00	0%	No	
3	Total other receipts	16420.98	18862.57	2441.59	15%	No	One off Grant £1,000 received from Witherwick Wind Farm.
4	Staff Costs	12609.68	12527.39	-82.29	1%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	19429.12	25616.13	6187.01	32%	Yes	Purchase of New Village Clock £1,200, New Contract for Flood Measure £900 Rent paid for 2 years £2,030 Grant Payments Witherwick Wind Farm £1,000 New Power Washer purchased £182 Local Grants £467
7	Balances carried forward	34676.19	35395.24	719.05	2%	No	
8	Total Cash and Short Term Investments	34676.19	35395.24	719.05	2%	No	
9	Total Fixed Assets and Long Term Investments	102430.27	103859.27	1429.00	1%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)