

Explanation of variances – pro forma

Bilton Parish Council

Section 2	2018/19	2019/20	Variance £	Variance %	Detailed explanation of variance
1. Balance B/Fwd	34019	41154			
2. Precept or rates and levies	20000	20000	0	0	
3. Total other receipts	21619	28985	7366	25.41	Increase in VAT £4,427, Contributions to Meeting room development from Village Hall - £2,600
4. Staff Costs	11943	13901	1958	14.08	Clerk pay award plus additional hours during refurbishment of meeting room.
5. Loan interest/Capital Receipts	0	0	0	0	
6. All other payments	22541	45944	-23403	-50.94	One off payments: Meeting room £17581, Additional VAT £4042, Office refurbishment £624, Cemetery signs£1362
7. Balance carried forward	411549	30294			
8. Total value of cash and short term investments	41154	30294			
9. Total Fixed	98878	99320	442		Purchase of

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Assets					memorial seat to previous Clerk.
10. Total Borrowings	0	0			

Explanation for "high" reserves	Balance includes the following reserves Church wall reserve of £4,500.
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